

# **Nakau Programme & Drawa Benefit Sharing Mechanism Presentation**

**14<sup>th</sup> August 2023**



**NAKAU**

## About

- Social enterprise
- Support landowners and local NGOs to develop in VCM & PES projects in the Pacific (e.g. Drawa)
- Focus on people-centred Nature-based Solutions:
  - Community development
  - Social justice
  - Indigenous rights



## Our unique approach

### Carbon rights are held by the landowners

- The landowner community establishes a carbon trading business entity (cooperative, association or company)
- Under an FPIC process, the landowning Mataqali provide the mandate to the landowner business to hold the carbon sequestration rights





## Drawa Project: Quick Facts

- Forest protected under a REDD+ Conservation Lease
- Project start date September 2012 (Project Period = 30 years)
- The carbon sequestration rights holder and leaseholder is the Drawa Block Forest Communities Cooperative (DBFCC), owned by 8 Mataqali
- Carbon accounting area: 1588.15 Ha (7 land parcels)
- Forest area protected: 4,120 Ha
- Annual credit volume: 15,176 PVCs/year
- Total credit sales to date: 127,050 PVCs
- Total Income: USD \$1,357,552 (60% of income to DBFCC)
- Average credit price: 1<sup>st</sup> issuance (USD \$9.25); 2<sup>nd</sup> issuance (USD \$14.25)
- Price range: USD \$7.65 – USD \$20.00

# Parties and agreements



Buyer

Emissions Reductions  
Purchase Agreement

Project certification

 **NAKAU**  
Programme Operator

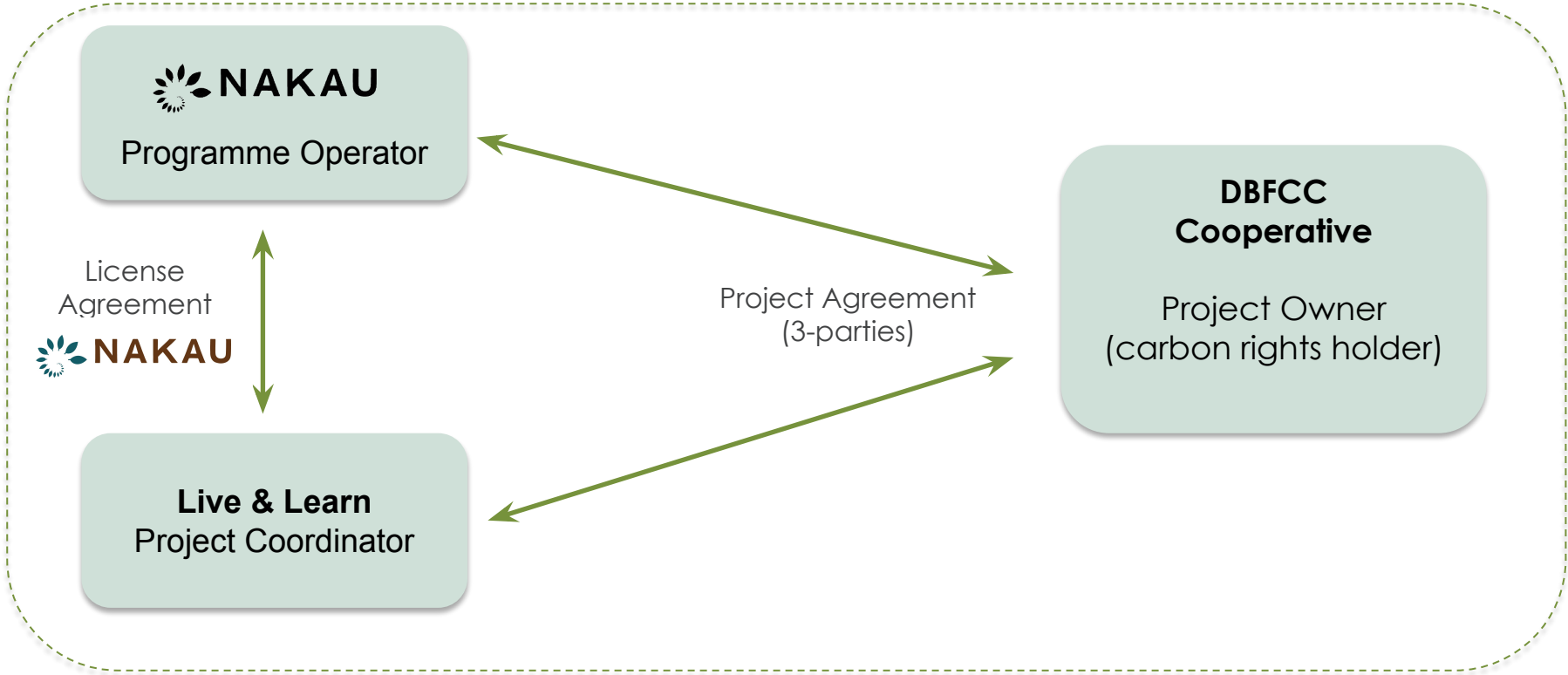
**DBFCC  
Cooperative**  
Project Owner  
(carbon rights holder)

License  
Agreement

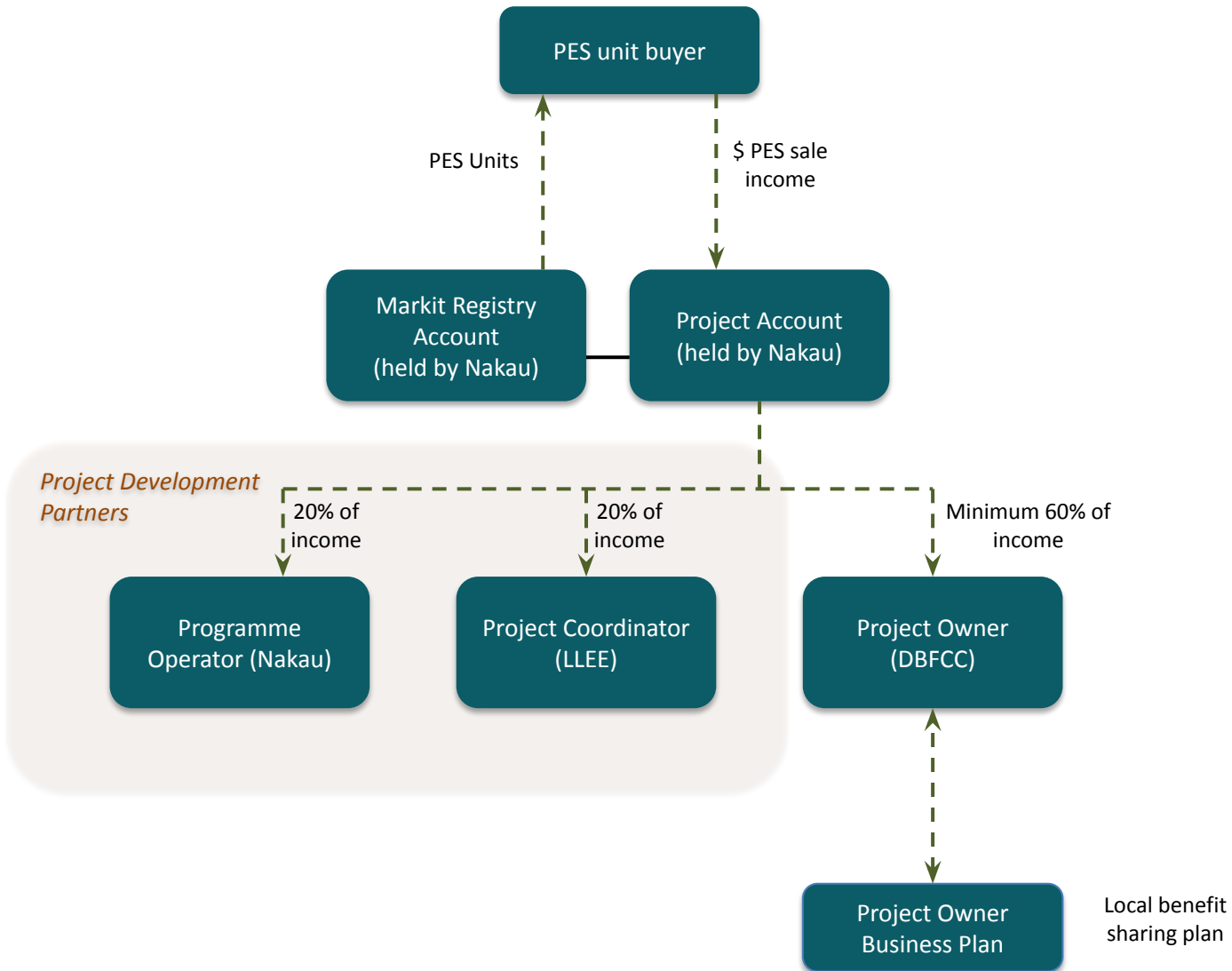


Project Agreement  
(3-parties)

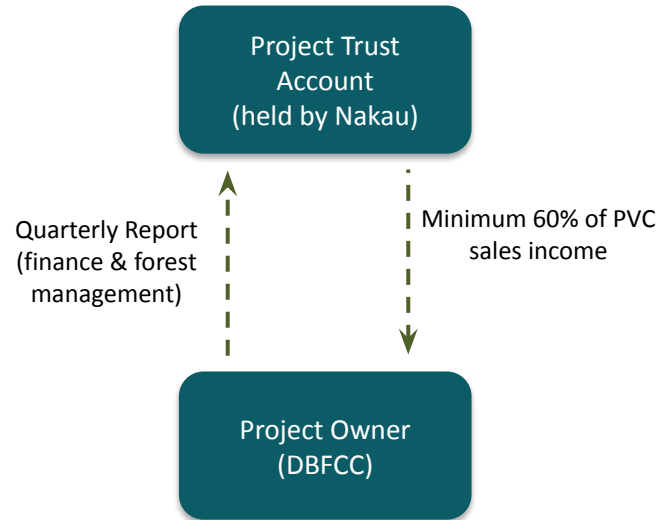
**Live & Learn**  
Project Coordinator



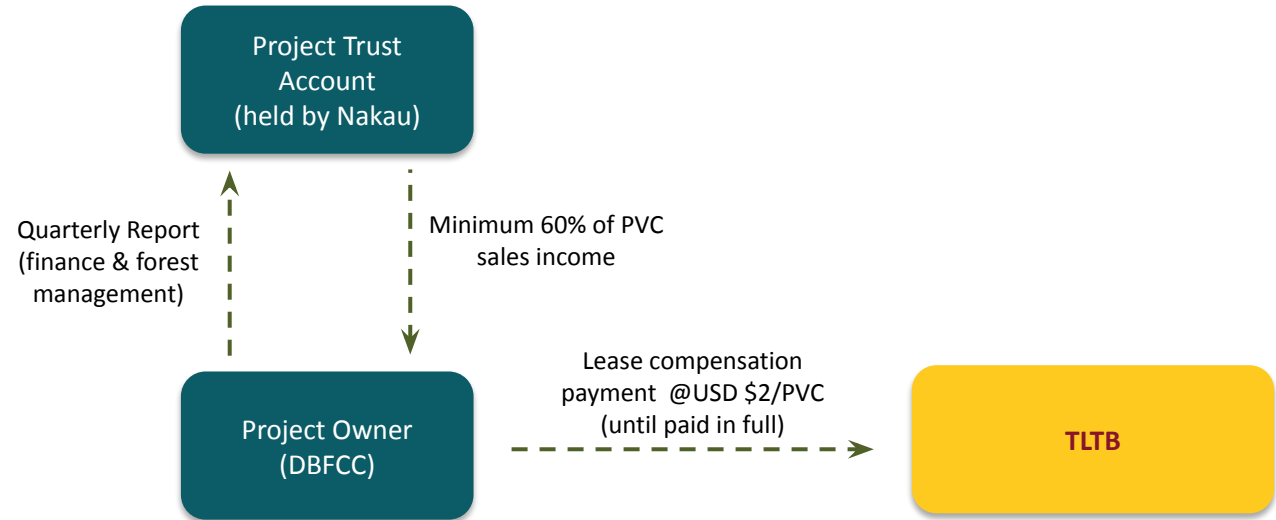
# Benefit sharing mechanism (whole project level)



# Benefit sharing mechanism (community level)

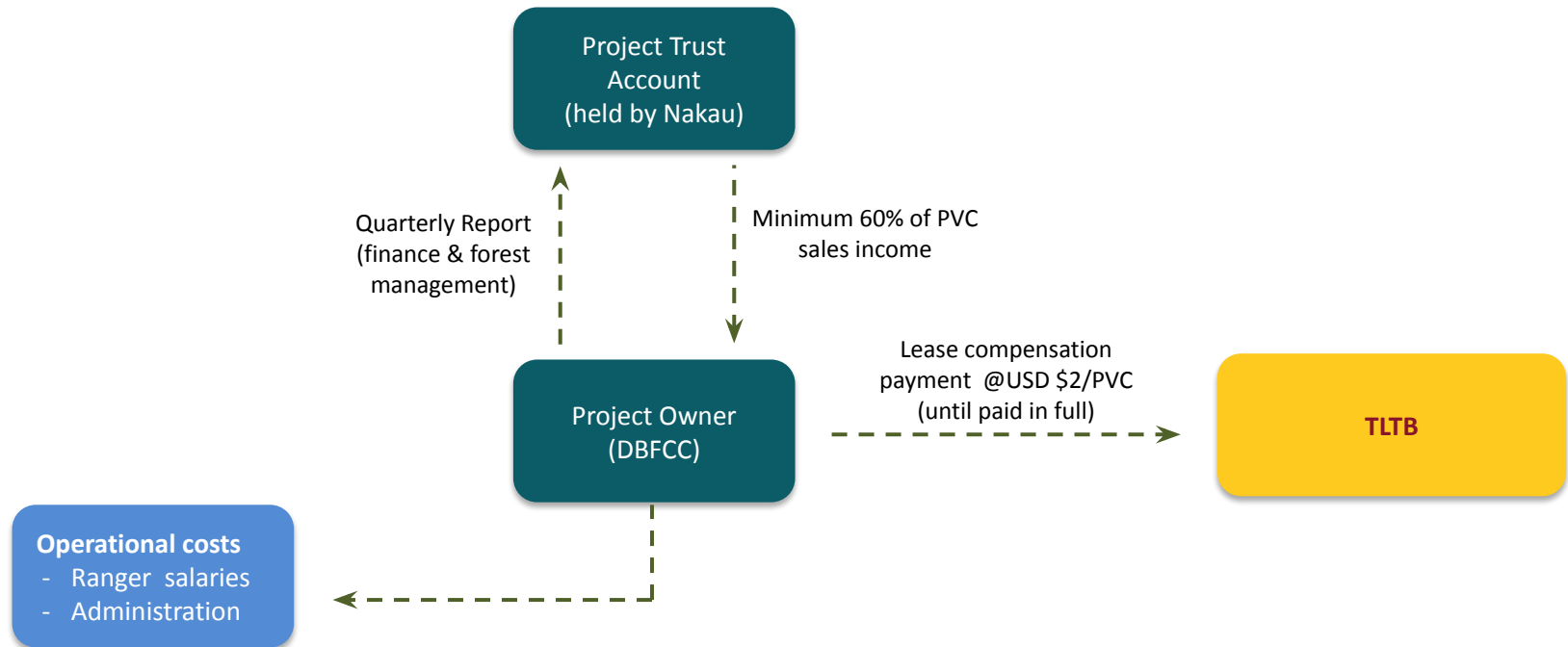


# Benefit sharing mechanism (community level)

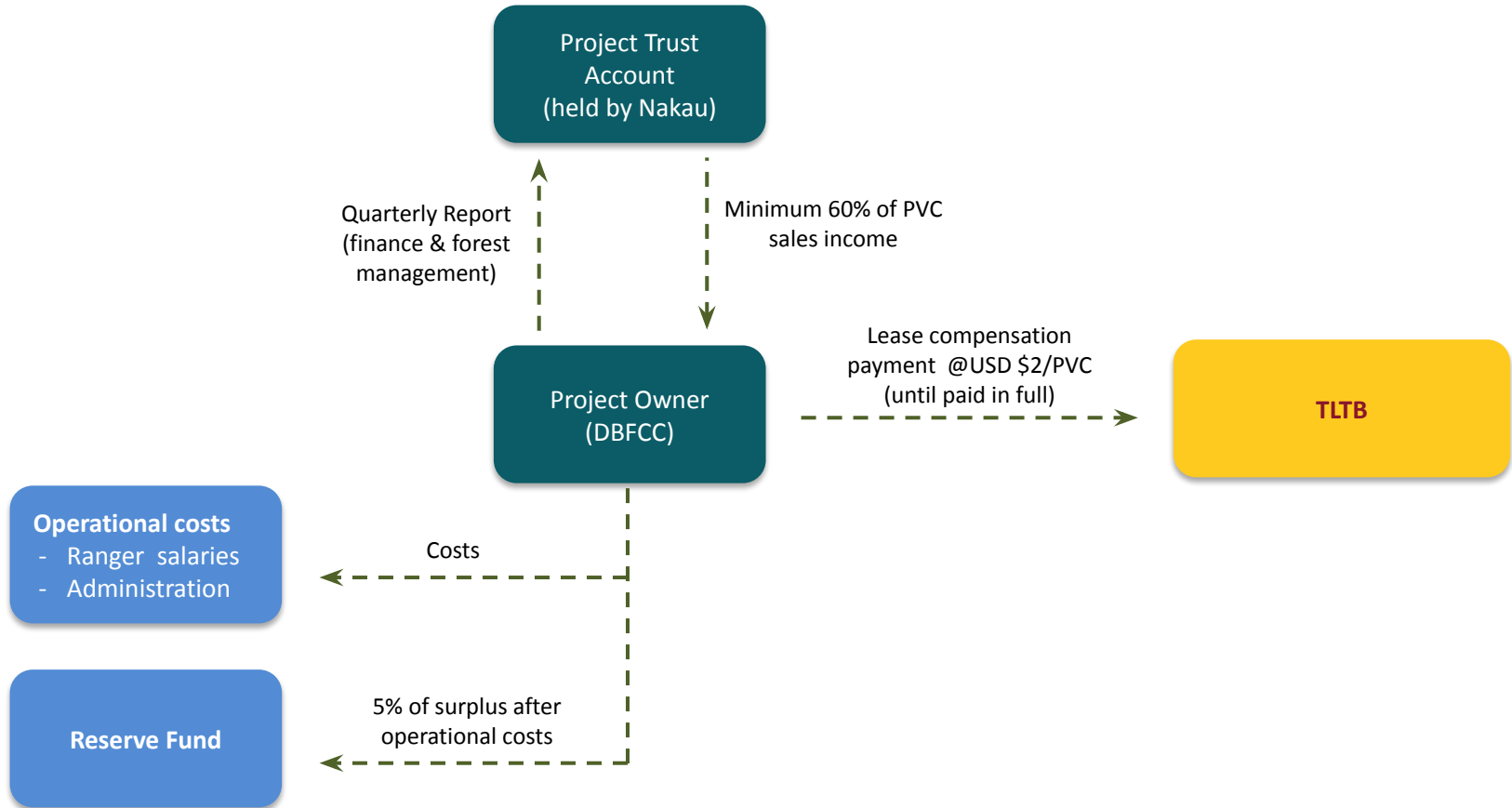




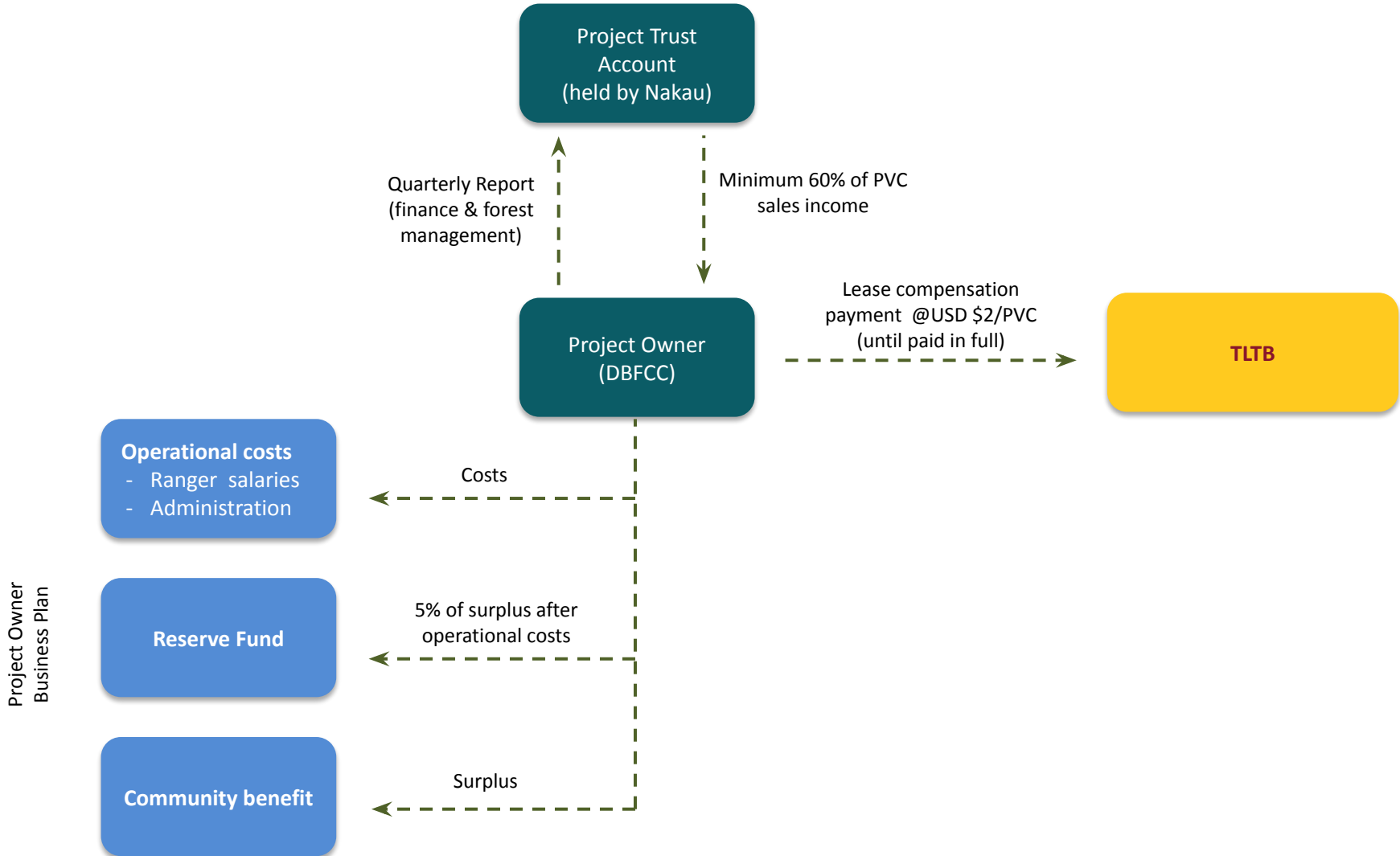
# Benefit sharing mechanism (community level)



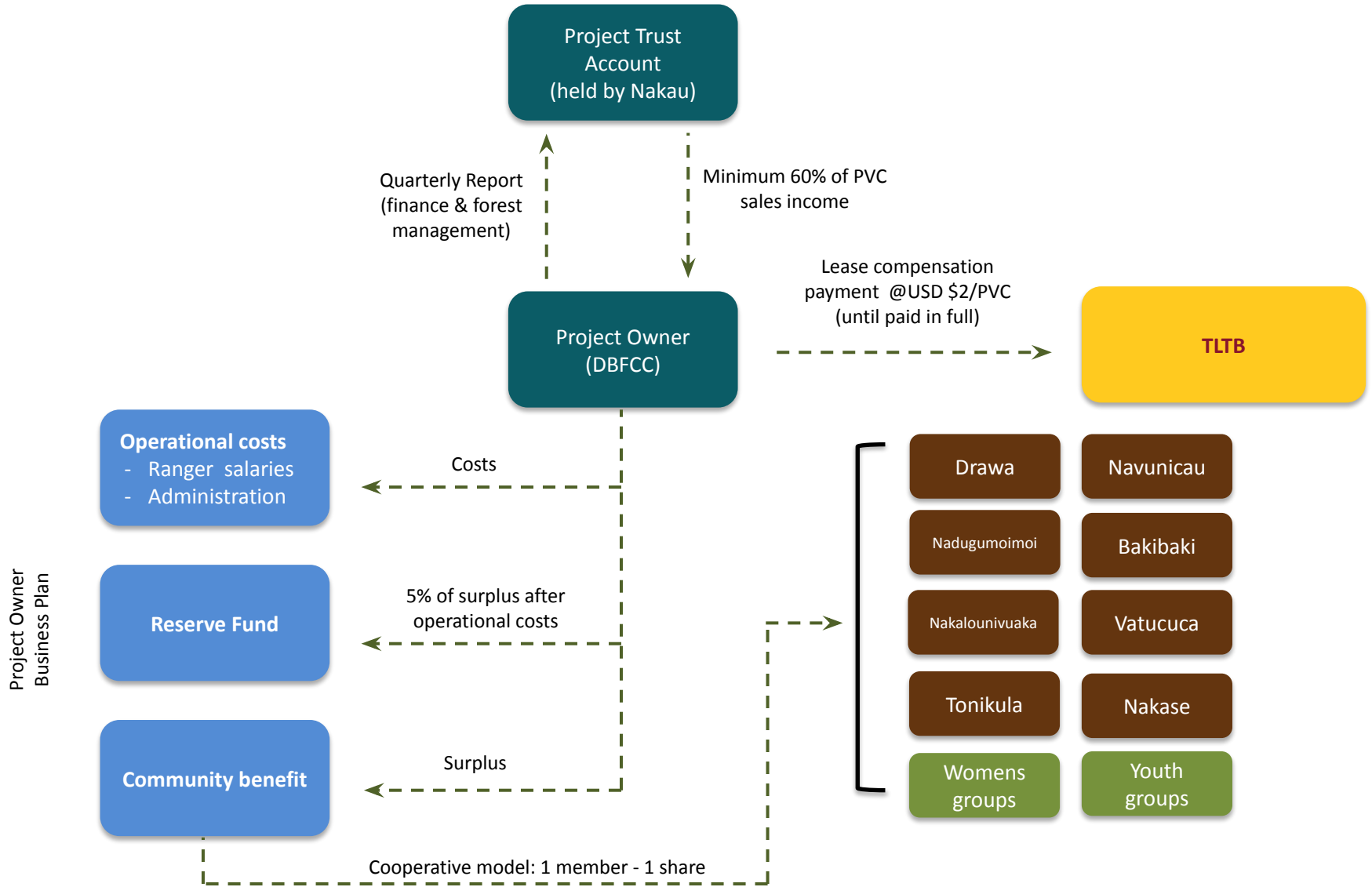
# Benefit sharing mechanism (community level)



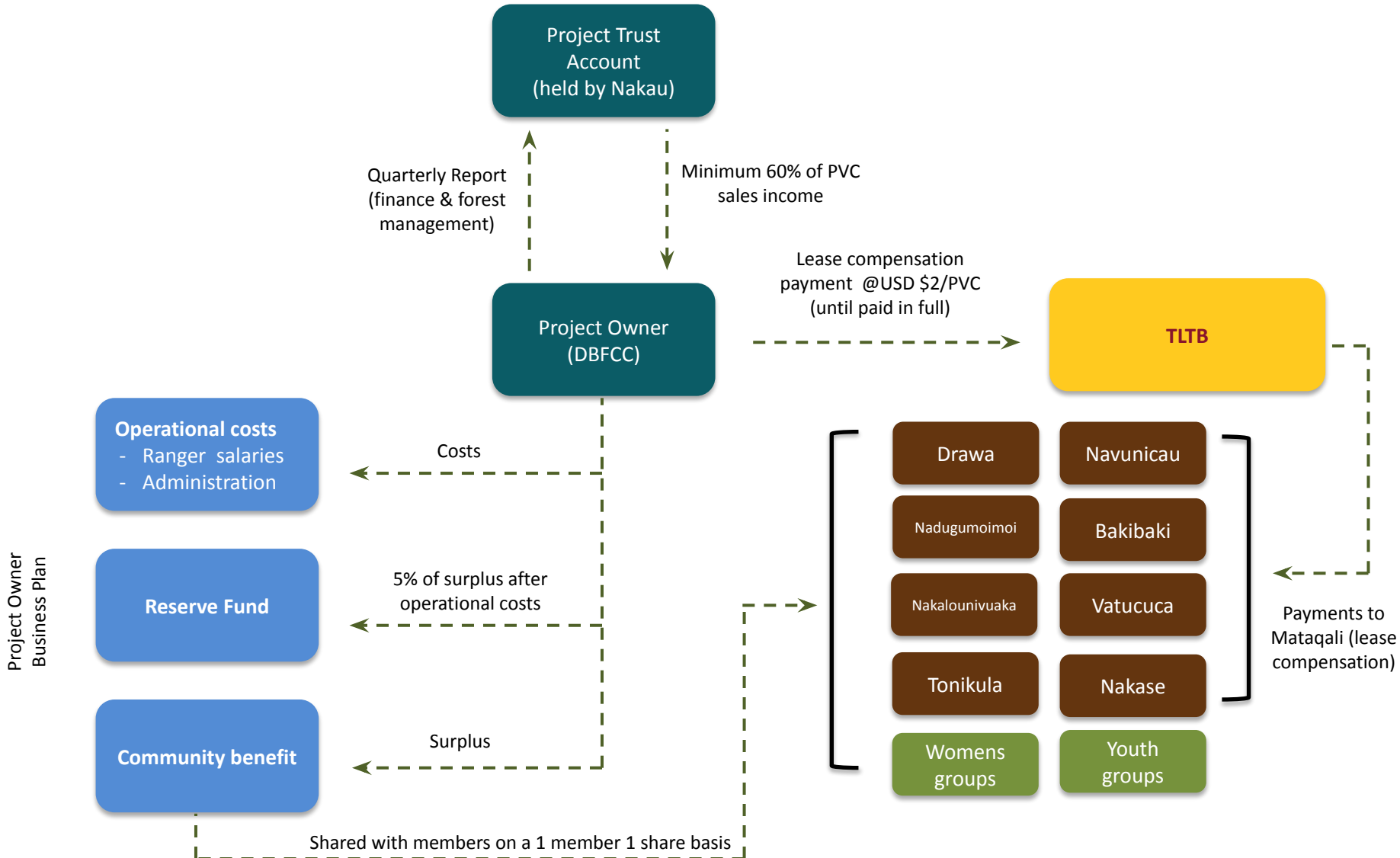
# Benefit sharing mechanism (community level)



# Benefit sharing mechanism (community level)



# Benefit sharing mechanism (community level)



## **Benefit sharing mechanism utilises local institutions & capacity**

- Local NGOs (e.g. Live & learn)
- Structures at community level (mataqali and women)
- Department of Cooperatives
- TLTB
- Ministry of Forestry
- Technical and scientific expertise: e.g. USP

## The Market

### Buyers

- Our buyers come from Germany, Norway, France, Switzerland, Liechtenstein, UK, US, New Zealand.
- Nakau projects achieve consistently high prices due to the demonstrated co-benefits, certified by the Plan Vivo Standard.



## Buyer claims

- Significant buyers adopting “contribution claims”
- E.g. MyClimate buyers can no longer claim carbon neutrality
- In our experience demand is still strong and the trends are positive
- Prices are increasing





## Scaling up to extend benefits to more communities

- Enabling policy & policy certainty required
- Nakau and Plan Vivo's position is to **NOT** require “corresponding adjustments” to national GHG accounts from VCM forestry activities.
- In this way projects can source investment that:
  - Doesn't make NDC targets harder to attain
  - Helps Fiji to achieve NDC Adaptation *Target 10: To conserve natural environment and biodiversity wealth enabling sustainable long-term provision of ecosystem services, including carbon sequestration potential.*

# Our approach

Benefit sharing (community level)



## Work on the ground



# Scaling up



License agreement



Local Partner 1



Local Partner 2



Local Partner 3

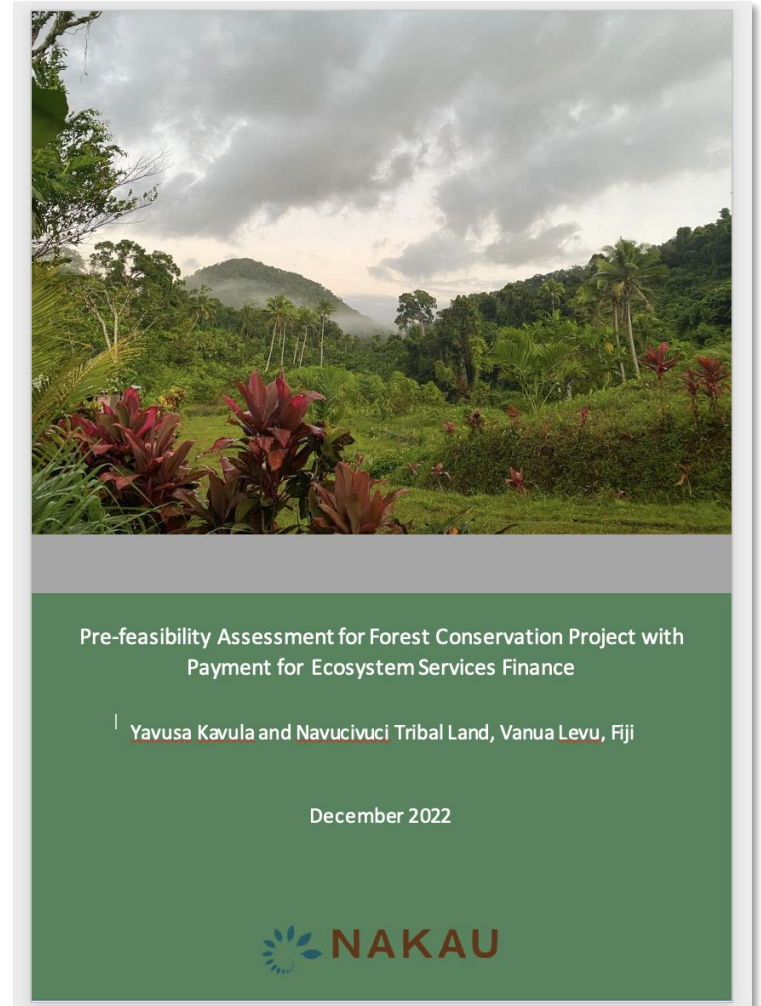


Local Partner 4  
(?)

Local Partner 5

# Opportunities in Fiji

- Feasibility assessment for replicating the Drawa model in Vanua Levu
- Two sites analysed in detail: (Kavula and Navucivuci)
- Six other sites assessed (low detail)

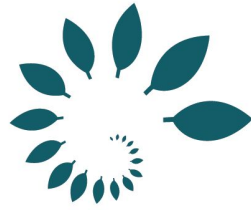


# Feasibility assessment

## What was assessed?

- Eligibility: 6 mandatory requirements relating to the Plan Vivo standard
- Suitability: 24 criteria under the Nakau methodology
- Included:
  - Land cover mapping (GIS) to identify forest and forest condition
  - Additionality check (baseline and project scenario)
  - Preliminary carbon accounting
  - Carbon right and Land ownership
  - Governance arrangements
  - Local capacity
  - Financial feasibility (business case)





# NAKAU

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