



# National Carbon Market Strategy Roadmap Consultation Workshop II





**Climate Change Division** 

# Capacity building priorities for Carbon Market Engagements

### **Policy and Regulatory Frameworks**

Developing clear and robust regulations and policies for carbon markets



Educating policymakers and regulators about the mechanics and benefits of carbon markets



Building capacity to monitor and enforce compliance with market rules



#### **Market design and Infrastructure**

Enhancing understanding of different market mechanisms (e.g. cap and trade, carbon offsetting) Developing expertise in designing market structures that promote efficiency and transparency

Building technical infrastructure for trading, verification and reporting

# Measurement, Reporting and Verification (MRV)



Training on accurate measurement of emissions reductions and removals

Establishing systems for transparent reporting and verification of emissions data



Ensuringconsistentstandardsandmethodologiesacrosssectors and regions

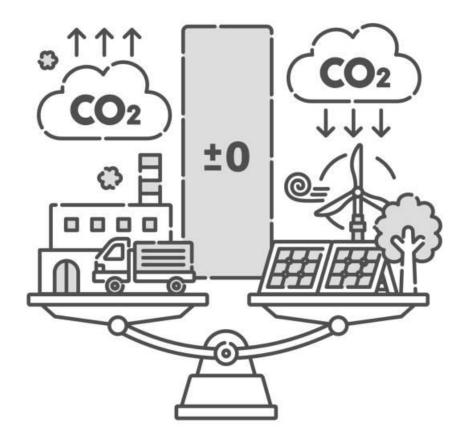
#### **Financial and Investment Literacy**



- Educating investors, businesses and financial institutions about carbon market opportunities.
- Developing financial literacy to understand carbon pricing and risk management strategies

### **Technological innovation**

- Fostering understanding of emergent technologies for carbon capture, utilization and storage (Fiji specific and applicability).
- Encouraging innovation in measurement and monitoring tools.



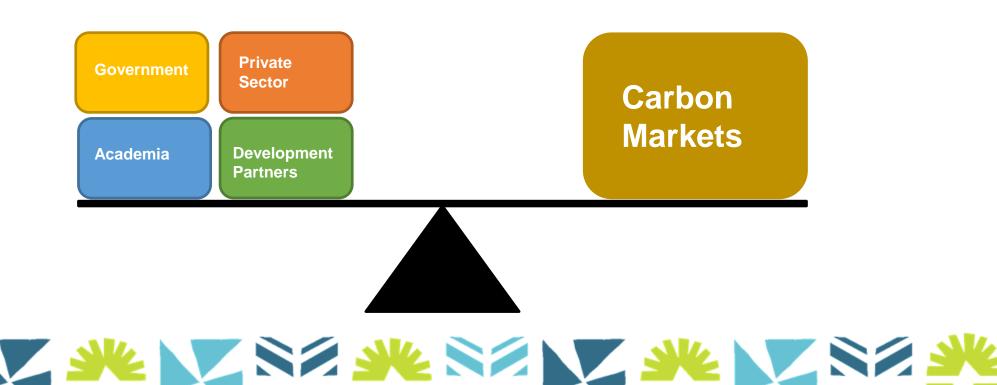
#### Legal and Contractual Expertise

- Developing legal expertise for drafting contracts, agreements and carbon market-related legal documents.
- Ensuring understanding of liability, risk mitigation and dispute resolution mechanisms.



#### **Cross Sectoral Collaboration**

- Promoting collaboration among various sectors to maximize emissions reductions.
- Building capacity for cross sectoral project development and emissions trading.



## Conclusion

Effective capacity building in these areas will contribute to the successful implementation and growth of carbon markets, enabling them to play a significant role in domestic efforts to combat climate change.







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# Thank You